Form CRS (Customer Relationship Summary)

Tobin & Company Securities LLC

Tobin & Company Securities LLC ("TOBIN", "we", "our", or "us") is registered with the Securities and Exchange Commission as a broker-dealer and is a member of FINRA/SIPC. Brokerage and investment advisory services and fees differ, and it is important that you understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers and investing.

I. What investment services and advice can you provide me?

TOBIN offers a limited menu of private placement investments to retail investors and may make recommendations regarding those investments. We may facilitate mergers and acquisitions transactions involving individual investors.

- We do not hold customer accounts, funds or securities or monitor investments on an ongoing basis.
- We do not provide investment advisory services or exercise discretionary authority.
- You make the ultimate decision regarding the purchase or sale of investments.

Private placements are generally illiquid, have no secondary market, and should be expected to be held long-term. Investments are typically made directly through subscription agreements, often pursuant to a private placement memorandum. Minimum investment requirements vary by offering and are disclosed in the applicable offering materials. Our investment offerings are not registered with the Securities and Exchange Commission nor any state.

Conversation Starters. *An investor should ask the following questions of our representatives—*

- "Given my financial situation, should I choose a brokerage service? Why or why not?"
- "How will you choose investments to recommend to me?"
- "What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"

II. What fees will I pay?

Commissions

You may pay a fee, called a commission, that we receive from the issuer as a percentage of your investment. The exact amount of the commission depends on the offering that you invest in and is disclosed in the offering materials. Discuss with your registered representative the exact commission they will receive on each transaction.

In M&A transactions involving individual investors, we may receive success-based or other agreed fees. Success-based fees create an incentive for TOBIN to complete the transaction.

Other Fees

In addition to commissions, private placement investments may bear other fees and expenses as described in the applicable offering materials. These may include fees and expenses paid to the sponsor, manager or other service providers. These fees and expenses may be paid from offering proceeds or otherwise borne by the investment and therefore may indirectly reduce your investment or return.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters. *An investor should ask your registered representative or financial professional the following question—*

- "Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

**This disclosure is provided to comply with the SEC's Regulation Best Interest and Form CRS disclosure requirements. It does not create or modify any agreement, relationship nor obligation with Tobin & Company Securities LLC.*

III. What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

- Some TOBIN registered representatives may sell, and in some cases are limited to only selling, securities issued by their non-TOBIN employer or an associated entity of that employer. In these cases, they have an incentive to sell you their proprietary product since they receive compensation from their employer.
- TOBIN and some of its registered representatives receive compensation from issuers and sponsors when they recommend or sell certain investments. The amount of compensation may vary by product and transaction, including among different offerings from the same sponsor. This creates an incentive for us or our representatives to recommend or sell investments that pay higher compensation.
- In M&A transactions, success-based fees create an incentive to close a transaction.

Conversation Starters. *An investor should ask their registered representative the following questions—*

- "How might your conflicts of interest affect me, and how will you address them?"
- "Are the commissions that you receive in this offering higher than commissions in other offerings you could present to me?"

IV. How do your financial professionals make money?

Our registered representatives are compensated primarily through transaction-based commissions or fees.

These amounts:

- Vary depending on the private placement or transaction.
- May differ among offerings, even when issued by the same sponsor.
- Are disclosed in the offering materials or transaction agreements.

V. Do you or your financial professionals have legal or disciplinary history?

Yes. Visit Investor.gov/CRS for a free and simple search tool to research TOBIN and our financial professionals.

Conversation Starters. *Ask your registered representative the following to better understand whether they have a disciplinary history and what it entails—*

- "As a financial professional, do you have any disciplinary history? For what type of conduct?"

VI. Additional Information

You may request a written copy of TOBIN's Form CRS (Customer Relationship Summary) by emailing tobin@tobinandco.com. You may also call TOBIN at (704) 334-2772.

Conversation Starters. *You should ask your financial professional or registered representative the following question about contacts and complaints—*

- "Who is my primary contact person?
- "Is he or she a representative of an investment adviser or a broker-dealer?"
- "Who can I talk to if I have concerns about how this person is treating me?"

In all cases, you may contact Justine Tobin at TOBIN, directly, to communicate your concerns.

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