

For Immediate Release

***Tobin & Company Paves Way for
Acquisition of Thermcraft, Inc.***

Charlotte, NC – Tobin & Company Investment Banking Group has announced that the firm served as the exclusive investment bank and financial advisor for Thermcraft, Incorporated, in its recent sale to Alloy Engineering. Thermcraft was referred to TOBIN by Wells Fargo.

Thermcraft chose TOBIN because of its skill in conducting a deep initial valuation analysis, its Wall Street experience, business-to-business and industrial expertise and the firm's willingness to serve the client through consultative engagement structure. TOBIN supported Thermcraft's vision of managing the sales process and negotiating with an established, customer-focused, employee-supportive acquiror after the death of Thermcraft President and CEO Tom Crafton.

"The culmination of this acquisition illustrates our ability to quickly deploy our team while successfully meeting the unique needs of the seller and buyer in the distinctive situation for the Thermcraft owners, financiers and heirs," said Tobin & Company founder and Managing Partner Justine Tobin. "Sell-side deals can only be successful if they work for all parties and in this case that's what we helped accomplish."

The transaction closed September 2, 2021.

For more information contact Justine Tobin at Tobin & Company:

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