



Knowledge Partners International has been
acquired by

SAPIENS

The undersigned acted as exclusive financial
advisor to Knowledge Partners International

**TOBIN
& COMPANY**
INVESTMENT BANKING G¹P.

July 2014

Knowledge Partners International

Knowledge Partners International (KPI), a decision management consultancy, services, and training company, was acquired by Sapiens International Corporation (NASDAQ and TASE: SPNS), an Israel-based global provider of software solutions for the insurance and financial services industries.

KPI is a thought leader and innovator in the field of Business Decision Modeling and Requirements. Their services enable enterprises to greatly improve strategic agility, operational effectiveness, efficiency and compliance with regulatory and corporate policy.